प्रेस प्रकाशनी PRESS RELEASE

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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March 23, 2026

Irinjalakuda Town Co-operative Bank Limited, Kerala – Appointment of a new Administrator

Reserve Bank of India had on July 30, 2025, imposed All Inclusive Directions (AID) on Irinjalakuda Town Co-operative Bank Ltd. The Reserve Bank subsequently superseded the bank's Board for a period of 12 months and appointed an Administrator and a Committee of Advisors (CoA) as announced vide Press Release dated October 07, 2025 and vide Press Release dated November 13, 2025.

The present Administrator Shri Raju S Nair has expressed his inability to continue as the Administrator due to personal reasons. Accordingly, it has been decided to appoint Shri Gopi Krishnan C R, Former General Manager, Indian Bank with effect from March 23, 2026.

There is no change in the CoA to the Administrator as announced vide Press Release dated November 13, 2025.

The Reserve Bank is closely monitoring the developments and shall continue to take necessary steps in the interest of the depositors of the bank.

Press Release: 2025-2026/2313

(Brij Raj)
Chief General Manager